

PROLOGUE

We are an Abu Dhabi-based steelmaker located in the Industrial City of Abu Dhabi, Musaffah. The company is the only integrated steel plant in the UAE, utilizing the latest technology to produce high quality structural steel sections.

Established in 1998, Emirates Steel has expanded and evolved to produce liquid steel from the Direct Reduced Iron process route using Iron Oxide Pellets for feedstock. Semi-finished products, beam blanks, are cast using liquid steel produced in the electric arc furnace.

We look forward to working with you.

Emirates Steel



BUSINESS OVERVIEW

OWNERSHIP

100% owned by Senaat, Government of Abu Dhabi

TOTAL PRODUCTION CAPACITY

3.5 million tons of finished long products per year

PLANT AREA

2 square kilometers from 800,000 square meters in 2006

ASSET VALUE

\$3 billion
(11 billion UAE dirhams)

YEAR OF ESTABLISHMENT 1998

2013: AED 6.5 billion (c. US\$ 1.8 billion)

ANNUAL REVENUES

DOMESTIC MARKET SHARE

2013: 65%

DOMESTIC VS EXPORT

SPLIT
Locally: 75%

FEEDSTOCK OF RAW MATERIALS

5 million tons per year of iron oxide pellets

STAFFING

2006: 250 employees. **2014**: 2,400 employees. **2014**: Percentage of UAE nationals 20%. **2018** (f): 30% UAE nationals

ENVIRONMENT

Emirates Steel sequesters up to 730,000 tons of CO₂ annually = Planting around 100,000 trees.



THE MILL: QUICK FACTS

- > Capacity 90,000 tons per month
- > Fully integrated structural steel mill commissioned in 2011
- > Imports of Iron Oxide Pellets from Brazil, Canada and Sweden (68% FE content)
- > Direct Reduced Iron feedstock
- > Melt shop (Electric Arc Furnace)
- > Beam Blanks
- > Reheat Furnace
- > Hot Rolling Mill (Cold Saw)
- > Bundling and Strapping
- > Dispatch by road transport direct to GCC customers
- > Road transport to UAE ports for export destinations

TABLE OF CONTENTS

| 01 | MESSAGE FROM THE CEO | 09 |
|-----------|------------------------------------|----|
| 02 | CORPORATE PHILOSOPHY | 10 |
| 03 | MANAGEMENT STYLE | 11 |
| 04 | ORGANIZATION CHART | 13 |
| 05 | HSM PRODUCT RANGE | 14 |
| 06 | HSM PROCESS DESCRIPTION | 16 |
| 07 | STEEL MELT PLANT PROCESS | 28 |
| 80 | QUALITY ASSURANCE | 32 |
| 09 | PROJECTS AND CUSTOMERS | 34 |
| 10 | EXPORT MARKETS | 36 |
| 11 | HEALTH, SAFETY AND THE ENVIRONMENT | 38 |
| 12 | APPENDIX | 46 |
| | | |







01 MESSAGE FROM THE CEO

Our heavy sections rolling mill started production in early 2012 signaling the establishment of Emirates Steel as the largest manufacturer and supplier of structural steel sections in the Middle East.

Our valued clients in the region and beyond are now enjoying the benefits of having a world class steel producer that understands and meets their requirements in terms of product consistency, dimensional accuracy, made to order products, short lead time, on time delivery and commercial competitiveness as their strategic business partner.

Our ability to produce a wide range of sizes in BS4, Euronorm and W standards that meet the need of customers and projects with special sizes and lengths up to 24 m as well as our quality manufacturing performance and delivery precision have further strengthened our market position as an integral part of our clients' supply chain structure.

We look forward to working with you and assure you of our best and prompt attention at all times.

SAEED GHUMRAN AL ROMAITHI CEO, EMIRATES STEEL



O2 CORPORATE PHILOSOPHY

VISION

To be a world class steel manufacturer providing the highest quality products, services and solutions to our customers and maximizing returns to our shareholders.

MISSION

- > To provide the construction, manufacturing and industrial sectors with their requirements of high quality steel products.
- > Maintain safe and environmentally friendly work practices across our operations.
- > Create employment opportunities and inspire our workforce to excel.
- > Contribute to the industrialization and diversification of the UAE economy in line with Abu Dhabi's Vision 2030.

CORE VALUES

- > Honesty, Integrity, Creativity, Innovation and Quality.
- > Pursuit of continuous improvement across all aspects of our business.

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MANAGEMENT STYLE

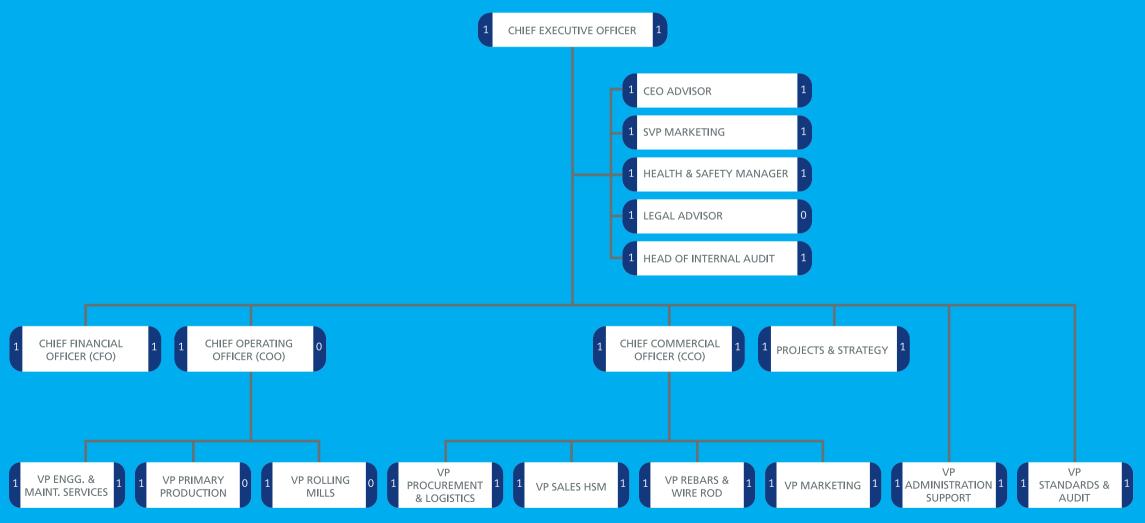
- > **PRINCIPLES:** Business is conducted in accordance with rigorously applied ethical, professional and legal standards.
- > **ACCOUNTABILITY:** At each level management is responsible and answerable for executing their specific responsibilities and functions and thereby, on a consolidated basis, the full team takes responsibility for delivering the results required by the stakeholders.
- > **FEEDBACK:** Open communications throughout the workplace enables all employees to receive feedback on their performance and on the performance of the Company as a whole.
- > **EMPOWERMENT:** Individuals perform best when they take responsibility for their areas of functionality they manage their responsibilities, take ownership and responsibility, and delegate tasks effectively to their team members. Managers are responsible for building the skills and the development of their teams.
- > **PLANNING:** Having a vision of the future and a clear 'roadmap' as to how the Company will achieve its objectives. In addition, the Company encourages innovation and continuing improvement, and champions continuous learning.
- > **RESPONSIVENESS:** Responsiveness to our customers' needs keeps us ahead of our competitors.

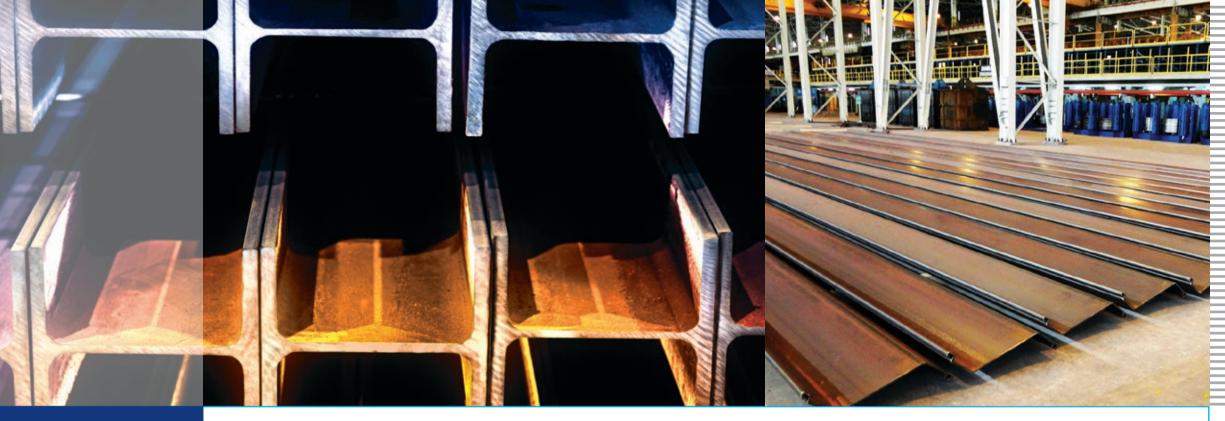
"We are known for having a vision of the future and a clear 'roadmap' as to how we will achieve our objectives."

10



MANAGEMENT ORGANIZATIONAL STRUCTURE





05 HSM PRODUCT RANGE

Emirates Steel is one of the largest producers of sections in the Middle East. UK CARES has approved the Company's structural steel products for the CE Mark / European Safety Certification together with the Factory Certificate for South East Asian Countries.

HSM PRODUCTS TO INTERNATIONAL STANDARDS

| UB | Universal Beams |
|-----|--------------------------------|
| UC | Universal Columns |
| PFC | Parallel Flange Channels |
| UBP | Universal Bearing Piles |
| HE | European Wide Flange Beams |
| IPE | European Narrow Flange Beams |
| W | American Wide Flange Beams |
| NPB | Indian Narrow Parallel Beams |
| WPB | Indian Wide Parallel Beams |
| MCP | Indian Medium Parallel Channel |

HSM PRODUCT GRADES

| EN 10025 | S235JR, S235JO, S235J2 |
|----------|--------------------------|
| EN 10025 | S275JR, S275JO, S275J2 |
| EN 10025 | S355JR, S355JO, S355J2 |
| ASTM | A36, A572 Grade 50, A992 |
| EN 10248 | S355GP |
| IS 2062 | E250A, E250BR, E250BO |
| IS 2062 | E275A, E275BR, E275BO |
| IS 2062 | E300A, E300BR, E300BO |
| IS 2062 | E350A, E350BR, E350BO |
| | |

HSM PRODUCT FAMILIES

| PRODUCT | | STANDARDS | WEB WIDTH MM | LINEAR WEIGHT KG/M |
|---|-----|---|-----------------|--------------------------|
| British Parallel Flange Universal Beams | UB | BS4 – 1 BS EN 10025 BS EN 10225 EN 10034 | 254 – 1016 | 31.1 – 494.0 |
| British Parallel Flange Universal Columns | UC | BS4 – 1 BS EN 10025 BS EN 10225 EN 10034 | 203 – 356 | 46.1 – 634 |
| British Parallel Flange Channels | PFC | BS4 – 1 BS EN 10025 BS EN 10225 EN 10279 | 200 – 430 | 23.4 – 64.4 |
| British Parallel Flange Universal Bearing Piles | UBP | BS4 – 1 BS EN 10025 BS EN 10225 EN 10034 | 203 – 356 | 44.9 – 174.0 |
| European Wide Flange Beams | HE | EN 53-62 EN 10034 | 200 – 1000 | 34.6 – 348.7 |
| European Parallel Flange Beams | IPE | EN 19 – 57 EN 10034 | 270 – 750 | 30.7 – 196.0 |
| American Wide Flange Beams | W | ASTM A6 / A6M | 203 – 1016 | 32.7 – 539.0 |
| | NPB | IS 2062 | 254 – 1016 | 31.1 – 494 |
| Indian Standard | МСР | IS 2062 | 200-430 | 23.4-64.4 |
| | WPB | IS 2062 | 200-1000 | 34.6-634 |

Note: Other ranges and norms are available by request within the above maximum and minimum sizes.

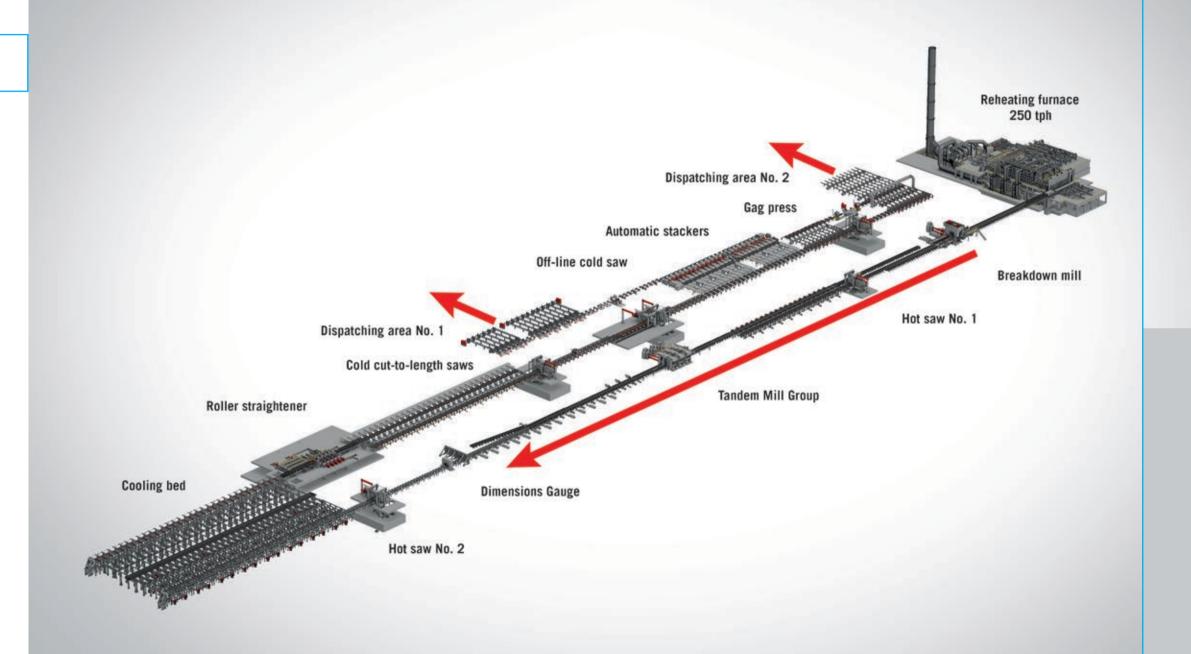
| PRODUCT | | STANDARDS | PILE WIDTH | MODULUS |
|----------------------------|---------------|-------------|------------|-----------|
| Emirates Steel Sheet Piles | ESZ18- 630 | BS-EN 10248 | 630mm | 1800cm³/m |

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06

HSM PROCESS DESCRIPTION

OVERVIEW NAMEPLATE CAPACITY 1,000,000 metric tons annual output BREAKDOWN MILL **FURNACE HOT SAW TANDEM MILL HOT SAW** COOLING BUNDLING **COLD SAW** STRAIGHTENING DESPATCH





BUNDLES WEIGHTS & LENGTHS

| | MINIMUM | STANDARD | MAXIMUM |
|---------------|----------|----------|----------|
| Bar Length | 6.0m | 12.0m | 24.0m |
| Bundle Weight | 2.6 tons | 5.0 tons | 8.0 tons |

BAR LENGTHS

- > Lengths are available in 0.1m increments; commercial tolerance on length is -0 + 100mm.
- > Number of pieces at any given length is subject to minimum tonnages.

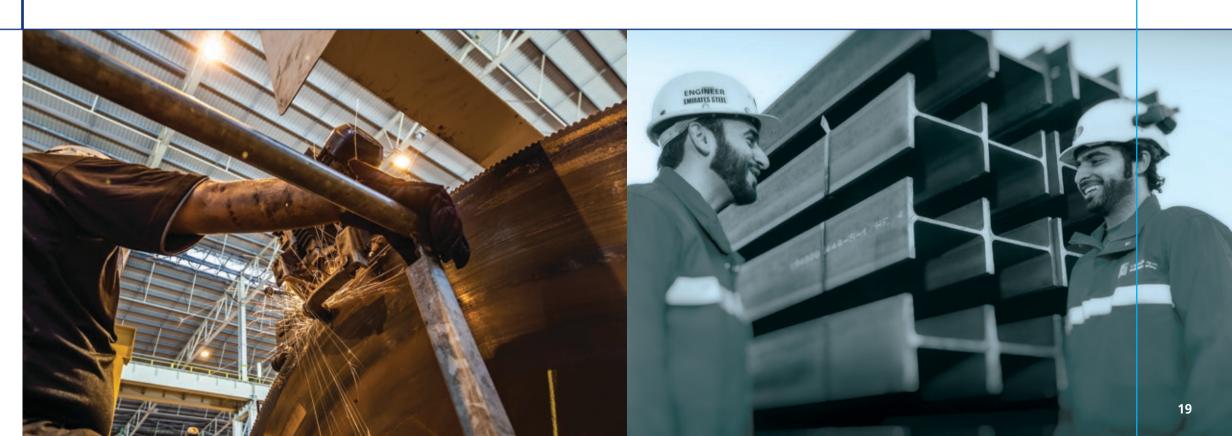
BUNDLES

- > Standard bundles are configured around a 5 ton nominal.
- > The number of bars in a bundle varies from 1 to 36.
- > Bundles up to 8 tons can be produced by request.
- > Single bars heavier than 2.5 tons are dispatched as individual items.

FEEDSTOCK

| ТҮРЕ | SIZE MM | LINEAR WEIGHT KG/M | LENGTH M |
|------------|--------------|-----------------------|-------------|
| Beam Blank | 430x350x90 | 686 | 5 - 12 |
| Beam Blank | 480x250x90 | 570 | 5 – 12 |
| Beam Blank | 510x470x100 | 1084 | 5 – 12 |
| Beam Blank | 670x350x90 | 862 | 5 – 12 |
| Beam Blank | 1050x460x120 | 1692 | 5 – 12 |
| Bloom | 350x220 | 626 | 5 - 12 |

| Heat Treatment | AR – As Rolled M – Thermo Mechanical Control Rolled |
|--------------------------|--|
| Maximum Flange Thickness | 58.0MM |





MILL EQUIPMENT

All mill line equipment was supplied by Danieli Morgardshammer, Italy.

REHEAT FURNACE

Purpose: To heat feedstock to the required rolling temperature.

| Туре | Walking Beam |
|-------------------------------|--|
| Number | 1 |
| Fuel | Natural Gas |
| Number of Fixed Beams | 4 |
| Number of Walking Beams | 4 |
| Maximum Throughput | 250 tph (cold charge) |
| Furnace Inside Length | 34.1m |
| Effective Heating Length | 33.5m |
| Inside Width | 13m |
| Charging Temperature | 20 – 500 deg C Hot charge available as direct feed from CCM |
| Maximum Operating Temperature | 1350 deg C |
| Max Discharge Temperature | 1280 deg C |
| Specific Productivity | 620 kg/m²h |
| Feedstock Length Range | From 5m to 12m |
| Charging & Discharging | Side loading, lift in and lift out charging machines. |

DESCALER

Purpose: Cleaning iron oxide or scale formation from the surface of the feedstock, prior to rolling, to ensure optimum surface quality.

| Туре | Water |
|-----------------|--------------|
| Max Pressure | 250 bar |
| Pumps | 4 |
| Descaling Speed | Up to 1.8m/s |



HOT SAW 1

Purpose: Cropping of bar ends as and when required.

| Туре | Metallic disc saw |
|----------------------|------------------------------|
| Max Blade Diameter | 2400mm |
| Blade Thickness | 16mm |
| Max Peripheral Speed | 120m/s approx. |
| Cutting Speed | 350mm/s. (profile dependent) |

BREAKDOWN MILL

Purpose: Reducing the size of the feedstock into the correct shape for rolling in the Universal Tandem Mill.

| Туре | Closed Housing duo / 2-high stand |
|----------------------------------|-----------------------------------|
| Roll Barrel Length | 2800mm |
| Roll Neck dia | 603.2mm |
| Max Roll dia | 1350mm |
| Roll Materials | Cast or Forged Steel |
| Max Rolling Speed | 5 m/s |
| Max Working Center Line Distance | 2200mm |
| Main Drive Power | 5.5MW + 250% peak overload |
| Gearbox Reduction Ratio | 6:1 |



TANDEM MILL

Purpose: Final rolling of the finished product.

| Туре | 3 stand, close coupled, Universal or duo configuration group. |
|---|--|
| Roll Barrel Length (uni / duo) | 1000 / 2200mm |
| Roll Neck dia | 501.6mm |
| Max Horizontal Roll dia | 1440mm |
| Max Vertical Roll Diameter | 980mm |
| Roll Materials | High-Chrome cast iron, forged steel, cast steel |
| Max Rolling Speed | 8 m/s |
| Max Horizontal Working Center Line Distance | 1500mm |
| Max Vertical Roll Working Center Distance | 2180mm |
| Gap Adjustment & Load Measurement | Hydraulic capsules |
| Max Horizontal Rolling Force | 16000kN |
| Main Drive Power, each stand. | 5.5MW + 250% peak overload |
| Gearbox Reduction Ratio | 6:1 |
| Number of Runs | From 3 to 11 |

DIMENSIONAL PROFILE GAUGE

Purpose: On-line measurement of the hot profile along the full length with real-time feedback to operators.

| Туре | Danieli "Hi-Profile" |
|-----------------------|----------------------|
| Number of Lasers | 6 |
| Number of Cameras | 6 |
| Measurement Frequency | 200ms |



HOT SAW 2

Purpose: Sub-dividing rolled lengths, tail cropping and taking sample pieces for measurement and metallurgical testing processes.

| Туре | Metallic disc saw |
|--------------------------|------------------------------|
| Max Blade Diameter | 2400mm |
| Blade Thickness | 16mm |
| Max Peripheral Speed | 120m/s approx. |
| Cutting Speed | 350mm/s. (profile dependent) |
| Maximum Back Crop Length | 1.5m |
| Sample Length | 50 - 700 mm |



COOLING BANK

Purpose: Cooling of material to straightening temperature.

| Туре | Walking Beam |
|---|----------------------------------|
| Length | 96m |
| Width – Ingoing to Outgoing Roller Table Distance | 40m |
| Tilting | 2 x 90 Degrees Product Dependent |
| Max Walk Pitch | 1200mm Product Dependent |

ROLLER STRAIGHTENING MACHINE

Purpose: Straightening of cold material, to recover distortion caused by cooling

| Туре | Double supported RDM-L-1100-09-2000 |
|-------------------------------------|--|
| Number of Shafts | 9 "4 over 5" |
| Driven Rolls | 5 x bottom rolls |
| Nominal Section Modulus (360MPa YS) | 1750cm³ |
| Max Speed | 4.6m/s |
| Roll Pitch | 2000mm |
| Max Roll Diameter | 1300mm |
| Max Roll Barrel Length | 1000mm |
| Straightening Temperature | < 80°C |

COLD SAWS

Purpose: Final cutting to customer ordered length.

| Туре | Metallic Disc Saws |
|----------------------|-----------------------------|
| Number | 4, 3 fixed and 1 moveable |
| Max Blade Diameter | 2400mm |
| Blade Thickness | 16mm |
| Max Peripheral Speed | 120m/s approx. |
| Cutting Speed | 350mm/s (profile dependent) |
| Cutting Length Range | From 6m to 24m |



PILING AND BUNDLING

Purpose: Collecting of cut bars into bundles.

| Туре | Magnetic Rotating Head |
|------------------|------------------------|
| Number in use | 2 |
| Length | 30m and 18m |
| Max Layer Weight | 1000kg/m |

STRAPPING MACHINE

Purpose: Trapping together the bundle, along with bundle ID tag.

| Туре | Sundbirsta |
|----------------------|-------------------------------------|
| Max Stack Dimensions | 1200mm x 1200mm |
| Strap Width | 23mm |
| Strap Thickness | 0.8mm - 1mm |
| Number of Straps | Minimum 4 - bundle length dependent |





O7 STEEL MELT PLANT PROCESS

ELECTRIC ARC FURNACES

| EAF Types | AC full platform, split shell, EBT system, conductive arms, 1 wall supersonic oxygen carbon lance, 1 DANARC Modules System (4 Oxy-jet, 3 Carbon-jet, 1 wall fine lime jet), HIREG. Digital Electrodes Regulation System |
|-------------------------|---|
| Tapped Steel | 150 t |
| Ladle Handling System | 1 ladle tapping car |
| Charging Material | 100% hot DRI continuous feeding through 5 th hole scrap bucket for hot heel generation at the beginning of campaign |
| Transformer size | 130MVA +20% |
| Electrode Arm Type | Conductive |
| Max Power (approx.) | 115.1MW |
| Tap to Tap Time | 38 to 46 min pending on charge type |
| EAF Hourly Productivity | 195.7 t/h to 236.7 t/h (90% hot DRI and 10% cold DRI charge) |

THE CAPACITY CALCULATION HAS BEEN BASED ON THE FOLLOWING RAW MATERIAL

| Component | DRI, Hot (%) | DRI, Cold (%) |
|------------------|--------------|---------------|
| Fetot | 90.98 | 90.98 |
| Femet | 85.52 | 85.52 |
| Metalisation | 94 | 94 |
| Feo | 7.02 | 7.02 |
| С | 2.5 | 2.5 |
| Si | - | - |
| Mn | - | - |
| SiO ₂ | 1.71 | 1.71 |
| Cao | 1.39 | 1.39 |
| Al2O3 | 0.85 | 0.85 |
| MgO | 0.58 | 0.58 |
| H ₂ O | | |
| Misc. | 0.37 | 0.37 |
| Total Gangue | 4.95 | 4.95 |
| Fines < 5 mm | 2.5 | 2.5 |
| Temperature, C | 600 | 30 |

LADLE FURNACE

| LF Typology | Fixed furnace support |
|-----------------------|---|
| Heat Size | 150t |
| Ladle Handling System | 1 ladle transfer car |
| Roof Typology | inert roof with lifting / lowering system |
| Transformer Size | 24 MVA + 20% overload |
| Arms Typology | Conductive type |

28

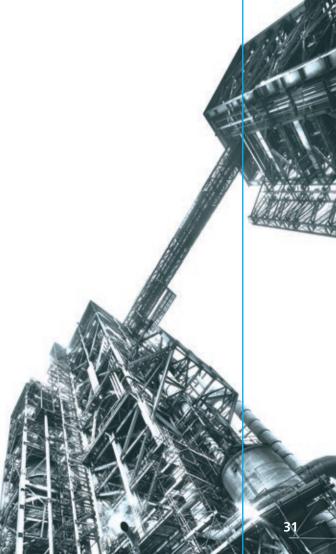
CONTINUOUS CASTING MACHINE

| Machine Type | Curved |
|------------------------------|---|
| Number of Strands | 5 |
| Machine Radius | 12m |
| Unbending | 12/18 , 18/35 , 35/infinite m |
| Casting Billet Section | 150 x 150 mm |
| Casting Bloom Section | 220 x 350 mm |
| | BB1 430 x 350 x 90 |
| | BB2 480 x 250 x 90 |
| Casting Beam Blank Section | BB3 510 x 470 x 100 |
| | BB4 670 x 350 x 90 |
| | BB5 1050 x 460 x 120 |
| Strand Distance | 2200mm |
| Ladle Support | Ladle Liftable turret " H-type " with load cells |
| Ladle Capacity | 150 ton |
| Tundish Capacity | 40 ton |
| Tundish Steel Level | 750 mm operating level |
| Tundish Level Control | Load cells on tundish car |
| Tundish Support | Liftable tundish car |
| Mold for Billet and Bloom | Curved Copper Tube 1000mm long |
| Mold for Doors Plank | BB1 , BB2 , BB3 : Curved Copper Tube 780mm long |
| Mold for Beam Blank | BB4 , BB5 : Plate - type 780mm long |
| Mold Lubrication | Oil and powder automatic feeding |
| Electromagnetic stirrer | Mold Internal EMS for 150 x 150 mm and 220 x 350 mm sections |
| Tundish to Mold Flow Control | CNC , in-mold nozzles for semi-submerged casting mode and C52 in close stream casting |
| Mold Level Control | Radioactive |
| Oscillating Unit | Hydraulically actuated |
| Dummy Bar | Rigid |



CONTINUOUS CASTING MACHINE

| | Zone 1 water | | | | | | | |
|---|--|--|--|--|--|--|--|--|
| Secondary Cooling System | Zone 2 water | | | | | | | |
| | Zone 3 water | | | | | | | |
| | Zone 4 water | | | | | | | |
| Straightening | 4 modules per strand. A bottom idle roll between WS2 and WS3 for third unbending point | | | | | | | |
| Cutting Start Position From Meniscus | 29.63 m | | | | | | | |
| Max Metallurgical Length | Approx. 26 m(220 x 350mm @ 1.5 m/min) | | | | | | | |
| Withdrawal Speed Range | 0.25 ÷ 5m/min | | | | | | | |
| Billet Cutting | Oxy-cutting torch (single torch - double torch for emergency) | | | | | | | |
| | 6 , 12 and 14m for billet section | | | | | | | |
| Cutting Length | From 4 to 6 m (double row) and from 7.5 to 12m (single row) for bloom and BB | | | | | | | |
| | transfer roller table for blooms and beam blanks | | | | | | | |
| Discharge System | one lateral liftable transfer car | | | | | | | |
| | cooling bed (28m for billets, 2 x 15m for blooms and BB) | | | | | | | |
| | | | | | | | | |





HSM LABORATORY

The HSM Laboratory carries out the mechanical tests that are required to guarantee the mechanical integrity of the final product. Among the many tests that are performed in the laboratory:

- > Hardness test.
- > Tensile Testing, Stress strain measurements.
- > Metallographic assessment of as-cast and rolled microstructure.
- > Mounting, Grinding and Polishing.
- > Sample Preparation Using Shadow Graph for Toughness Testing
- > Charpy impact testing for fracture toughness measurements.

08 QUALITY ASSURANCE

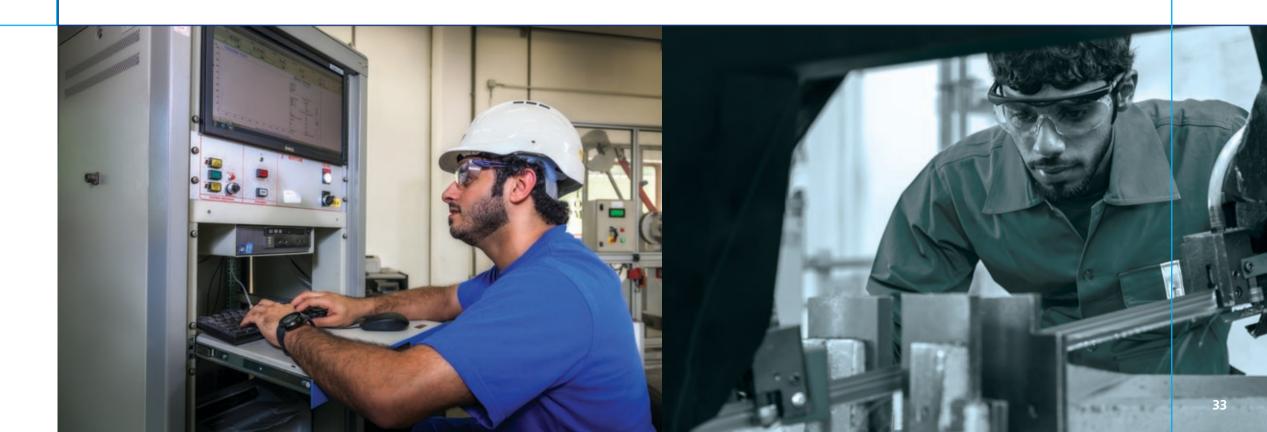
Emirates Steel's 1 million ton heavy section mill, the largest of its kind in the Middle East, rivals the most advanced in the world, positioning the steelmaker at the center of excellence for the effective use of structural steel.

QUALITY CONTROL

Emirates Steel maintains and operates the quality standards recognized throughout the world and our certificates are attached.

This QA system has the following objectives:

- 1. To guarantee the process conditions in all production stages, with regard to the physical, chemical and metallurgical characteristics.
- 2. To ensure thorough inspection of the finished product so as to guarantee full compliance with the specifications.
- 3. To collect, process and assess the obtained results in order to implement a system of continuous improvement.





| Customers EPC Contractors / Fabricators | Stock Holders / International Traders |
|---|---|
| Samsung Engineering | Dubai Building Materials , Atteih Steel |
| William Hare UAE LLc | Age Intrade, Danube Building Materials |
| Zamil Steel | Al Nimr Steel, Al Nafie Steel |
| Arabian International | MacSteel International, SteelInvest |
| Cleveland Bridge | Rainham Steel UK |
| Emirates Building Systems | Salzgitter International |
| Eversendai | ArcelorMittal |
| Al Reyami | |
| Gulf Steel Works | |
| AK Khalifa | |
| Al Bawardi | |

09 PROJECTS AND CUSTOMERS

End Users include GCC oil companies with major projects for ADNOC and Saudi ARAMCO.

| Project Name | Country | Structural Steel Sold (metric tons) |
|---|--------------|--|
| Yanbu III | Saudi Arabia | 6,000 |
| Kuwait National Bank | Kuwait | 3,000 |
| Qatar Foundation Refurb Development | Qatar | 2,000 |
| PetroRabigh | Saudi Arabia | 20,000 |
| Takreer Carbon Black Project | UAE | 8,000 |
| Kemya | Saudi Arabia | 6,000 |
| Abu Dhabi International Airport Expansion | UAE | 12,000 |
| Emirates Aluminum (Emal) | UAE | 6,000 |
| Sedara KSA | Saudi Arabia | 10,000 |
| Maaden Aluminium Smelter | Saudi Arabia | 6,000 |

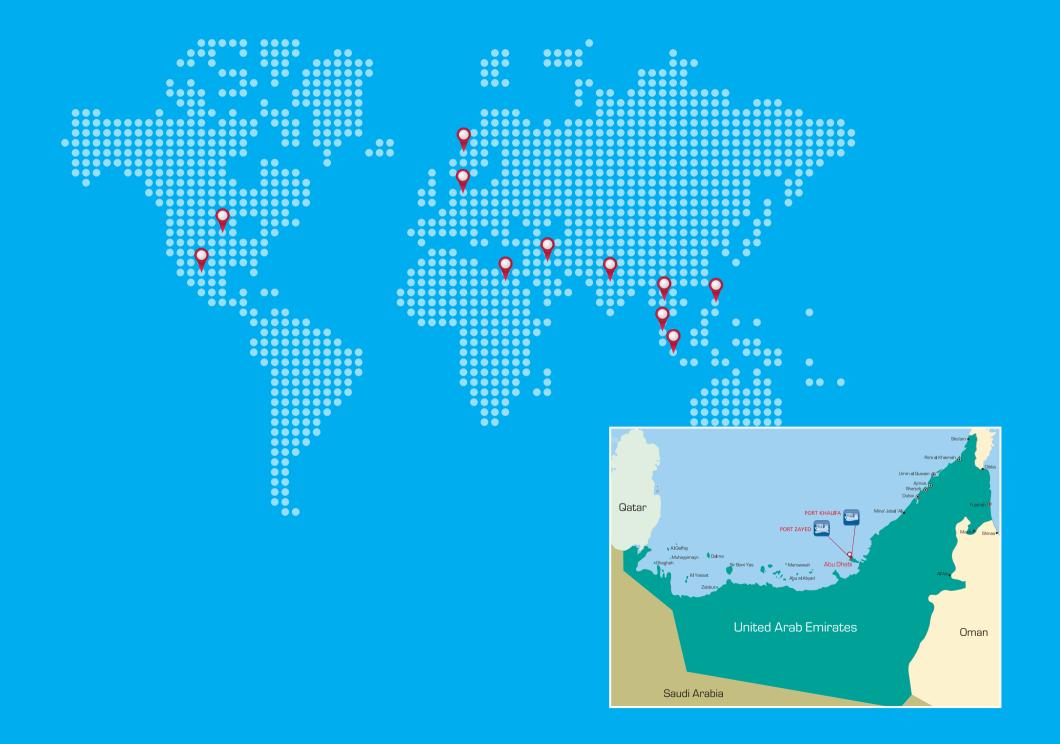




• EXPORT MARKETS

The company is well positioned both geographically and strategically to become the region's major supplier to steel intensive construction, oil & gas, petrochemical and infrastructure projects. A significant proportion of our structural sections are being sold in the GCC market, while the remainder is exported outside the region to Arab countries, Europe, America, Australasia, the Indian subcontinent, and Asia.

WHERE WE SELL OUR STRUCTURAL STEEL





HEALTH, SAFETY AND THE ENVIRONMENT

Emirates Steel is committed to the health, safety and wellbeing of its employees and recognizes occupational health as an integral part of its business performance.

The Company is also committed to continued compliance to all environmental regulations, to protect present and future human wellbeing in our local environment.

Our employees are educated in the rules of environmental compliance required by our Company, and are trained to respond, if necessary, to any threat to the environment. All Emirates Steel facilities are being developed to reduce the Company's environmental footprint.

Over the years, the Company has improved its processes and controls, invested capital to increase efficiency and decrease energy use and has fostered a culture of resourcefulness and accountability.

HEALTH AND SAFETY

Emirates Steel is fully committed to enhance safety practices in the workplace, thus making health and safety the Company's number one priority. To achieve this, Emirates Steel is pursuing continuous improvement through the implementation of a behavioral safety program designed to improve awareness. All employees and contractors are encouraged to act safely and report unsafe acts and conditions so that action can be taken to remove or control a potential hazard. Health and safety training is offered to all employees and is supplemented with focused campaigns to further improve the health and safety culture. An online reporting system using the latest technology is used to capture near and actual incidents to ensure that corrective action is taken in real-time.

This is all underpinned by a comprehensive health and safety management system that puts in place robust procedures to control or mitigate risk.

A strict system of inspections and audits at all levels of the company structure has been designed to provide a framework for self-regulation and continuous performance improvement.





GREEN INITIATIVES

Emirates Steel strives to minimize the environmental impact of its industrial activities in different stages of its operations process. The Company is committed to adopting the latest innovations in energy efficiency and sustainable practices.

To achieve its environmental commitments, Emirates Steel addresses issues on sustainability at the early stages of any expansion project. During the design process, the Company develops a life cycle economic model that examines environmental and cost implications of process choice and the new technology to be adopted.

ENERGY CONSERVATION

Emirates Steel's energy conservation initiative starts by selecting the low impurities raw materials and Ferro-alloys. The Company is committed to procure iron ore pellets with high iron and low impurities content (each 1 per cent increase in Fe saves 6-8 per cent of energy consumption).

The initiative also covers the steel production process by charging hot DRI at (600°C) to the Electric Arc Furnace, which reduces energy consumption by at least 20 per cent. Emirates Steel reduces carbon emissions through the promotion of energy efficiency practices and the recovery of waste heat measures wherever possible.

POLLUTION PREVENTION

Fume treatment plants are present at Emirates Steel facilities to remove all dust and particles from emissions to promote a clean, healthy and safe working environment. The Company analyzes its air emissions and waste water generated from the plants and measures noise levels to comply with environmental federal law and international standards.



BY-PRODUCTS AND WASTE REDUCTION

Emirates Steel has long term contracts with a group of certified service providers with whom the waste management activities are carried out inside and outside Emirates Steel round the clock.

Waste Management covers mainly the collection, transport, segregation, processing or disposal, managing and monitoring of waste and by-product materials. All waste materials, whether solid or liquid, hazardous or non-hazardous, fall within the scope of waste management according to agreed standards.

Additionally, Emirates Steel is considering proposals from suppliers that identify opportunities for 100% utilization and re-use of steel manufacturing by products. Although it is still early in the evaluation process, Emirates Steel is working pro-actively with potential suppliers to progress options that will eliminate by products and waste.

CO₂ CAPTURE

One of the core objectives at the heart of Emirates Steel's success story today is its desire to meet market demand by producing steel in a safe and sustainable way. Included in these priorities is Emirates Steel's on-going effort to utilize the CO₂ it has generated during the iron reduction process at its DRP plants, and its work to promote environment and resource conservation.

In November 2013, the Abu Dhabi National Oil Company (ADNOC) and Masdar, the nation's renewable energy company, created a joint venture to develop commercial-scale projects for carbon capture, usage and storage (CCUS). It will build a \$123 million CO₂ compression facility and a 50 kilometer pipeline, along which CO₂ will be pumped to ADNOC's oilfields.

Emirates Steel is a key partner in this project – the CO_2 its plants generate will feed the project when it goes operational in 2016 and the compression plant will be located close to its premises. The project will sequester up to 730,000 tons of CO_2 annually, which is equivalent to planting around 100,000 trees – a massive contribution to Emirates Steel's carbon footprint, which at the same time will improve ADNOC's oil recovery. Emirates Steel is the first steelmaker in the world to capture its CO_2 emissions on this scale, with the possible exception of some North American projects.





SUSTAINABILITY

The steel production industry can only show sustained development if the negative impact on the environment, society and economy is minimized; this is one of Emirates Steel's commitments. Being a leader in the UAE steel industry, the Company is aware of its important role and responsibility for sustainable development.

Emirates Steel strives to reduce the impact on the environment from production activities as well as aiming to provide a favorable living environment for the UAE community by conducting business in a socially and environmentally responsible manner, preventing environmental pollution and reducing the generation of wastes during production.

The long-term plans of Emirates Steel envisage an increase in environmental investments, which will enable the Company to rank among the best GCC companies in terms of environmental protection, thus strengthening its competitive advantage and contributing to the Company's sustainable development. All this will ensure that the Company adheres fully to the world's environmental standards.

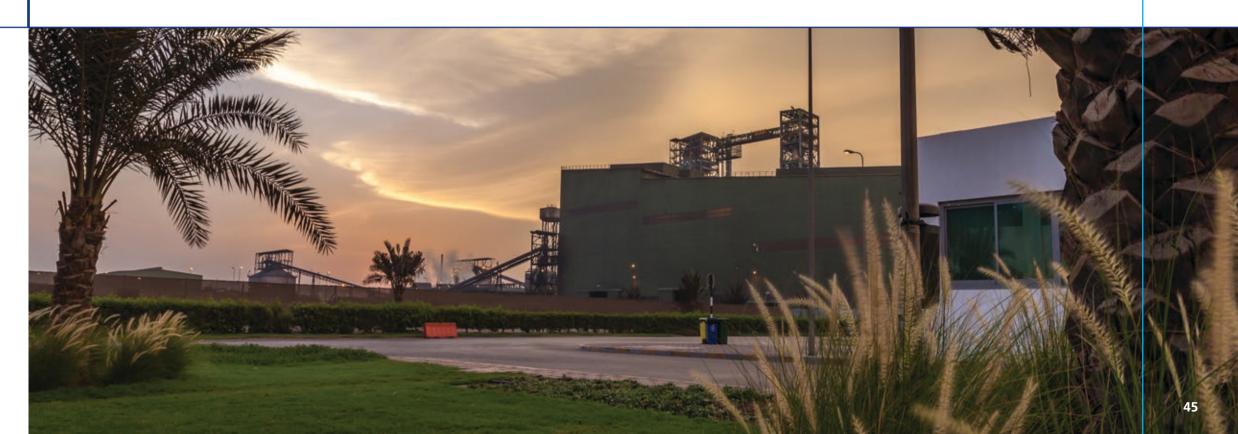
SLAG MANAGEMENT

Whenever iron and steel are being produced, slag will be generated as a by-product.

Slag is the solid material that results from the interaction of flux and impurities in the smelting and refining of metals. Generated slag in the Emirates Steel process is an environmentally safe and valuable by-product. Approximately 0.145 ton of slag is generated for every ton of steel produced.

Emirates Steel processes its slag into different sizes, after separating the metallic pieces for recharging them back into the Electric Arc Furnace.

The processed slag is used as aggregate for roads (coarse size as sub-base and fine size as top layer), railway ballast, waterway construction, reefs (big lumps of slag used for fixing of coral larvae to improve the marine life), while the rest of the processed slag is used for land filling.



12 APPENDIX



CERTIFICATIONS

| Quality Management System Certification | ISO 9001:2008 UK CARES (United Kingdom Certification Authority for Reinforcing Steel) Certification Number: 1122 | 1122 |
|--|---|--|
| Sustainability Certification | CARES SS A01 & A05 UK CARES (United Kingdom Certification Authority for Reinforcing Steel) Certification Number: 1338 | CARES MUTAMARATY 1200 |
| Environment Management System Certification | ISO 14001:2009TUV NordCertification Number: 44 104 100298 | THE MAINS |
| Occupational Health and Safety Management System Certification | BS OHSAS 18001:2007 TUV Nord Certification Number: 44 116 100298 | TOV MORE THE PROPERTY OF THE P |
| Product Conformity Certification | ISI Mark – IS 2062:2011 BIS (Bureau of Indian Standards) Certification Number: CML/4044343 | |
| Product Conformity Certification | CE Mark - EN 10025-2:2011 UK CARES (United Kingdom Certification Authority for Reinforcing Steel) Certification Number: 1244-CPR-1026 | CE |
| Declaration of Performance | • No. ES-QAD-DOP-01-2014 | CE |
| Product Conformity Certification | MS EN 10025-2:2011 SIRIM (Standards and Industrial Research Organization Malaysia) Certification Number: PC 000694 | MS |

Note: Copies of original certificates can be provided upon request

AWARDS / WORLD RECORDS

| Awards / Appreciation | Sheikh Khalifa Excellence Award for compliance with European Foundation for Quality Management - EFQM Excellence Model SIRIM (Malaysia) Appreciation for quality compliance to Malaysian Standards Dubai Central Laboratory (DCL) Appreciation for Sustained Quality Compliance |
|-----------------------|---|
| World Records | • Emirates Steel set new world record in steel making of 34 heats from the EAF producing 5197 tons of liquid steel converted into 4,993.8 tons of billets through the Continuous Casting Machine. |
| Commercial License | Department of Economic Development License No.: CN-1005740 |
| Industrial License | Department of Economic DevelopmentLicense No.: 846 |
| Test Certificate | Exova Abu Dhabi Laboratory Report Number: A 302454-A 302455 – A 302456 |

PREQUALIFICATION

| COMPANY NAME | COUNTRY | REG. NUMBER | 110 | COMPANY NAME | COUNTRY | REG. NUMBER | |
|-----------------|---------|----------------|-------------------------------------|-----------------|---------|--|--|
| ADCO | UAE | 26607 | 3437 2000 | ZADCO | UAE | Manufacturer : M102013 Distributor : 102012 | 10 10 10 10 10 10 10 10 10 10 10 10 10 1 |
| NDC | UAE | 3736 | | ADWEA | UAE | 48624 | ZADNA |
| GASCO | UAE | 909721 | GASCO GO Res Destruction Int. | MA'ADEN | KSA | N/A | معادن ∜ iعاد |
| ADMA | UAE | 16948 | MANDON FARM THE PLAN BEAM PROPERTY. | ARAMCO | KSA | N/A | ارامكو السعودية Saudi Aramco |

48

MILL TEST CERTIFICATE

Emirates Steel Industries PJSC PO Box 9022,Industrial City of Abu Dhabi (ICAD) Musaffah, Abu Dhabi, UAE T + 971 2 5511187 F +971 2 5072650 emiratessteel.com



شرکة الإهارات لصناعات الجديد ش.م.ع. ص.ب. ٢٠٢٢، مدينة أيوظيس الصناعية (إيكاد) مصفح، أيوظيس، أنع.م. ت ١٩٧١ ٢ م١١١٨٧ ف ١٩٧٠ ٢ ٩٧١+ emiratessteel.com

MILL TEST CERTIFICATE

| Customer Name/Address أسم وغوان العميل | Stamp | الختم: | Certificate No. | | رقم شهادة المنتج |
|---|-----------|--------|-----------------|-----------------|------------------|
| | Come S | 60. | Date Of Issue | 24/03/2014 | تاريخ الإصدار |
| 5 | | | Dispatch No. | 80119757 | رقم أمر البيع |
| Commodity: EUROPEAN BEAM طبضاعه | | | Sales Order No. | 25001802 | رقم أمر الشراء |
| المواصفات BS EN 10025-2:2004 S275 JR + AR | Section 5 | | PO. No. | ES/HS/EXP/14006 | رقم طلب الشراء |

| 3 | Dimensions SA/N | | | | Mechani | ical | 2,6,00 | سائص البية | side. | Chemi | ical (| Compos | ition | (%) | (%) | | | | | | | | الخصائص الكرميانية (١٥٥) | | | | |
|-----------|---|--------|---------------|-------------|----------------------|-------------------|--|---------------|----------------|-------|--------|-----------|--------|-------|-------|-------|-------|----------|--------|---------|---------|-----------|--------------------------|-------|-------------------|--|--|
| Stanford, | تطول Length | القطعة | خوزن | رقم تصية | مقاومة القضوع | مقاومة | نسبة | العرارة | | | سيلكون | | قوسلور | _ | لعاس | نيد | 49,2 | موتبيديو | قائيوم | *April | عين | تابئاتيوم | | | بة صعنة تعريري | | |
| | == × == × (kgs/m) | | | | Yield Stress | Tensile Stress | Total | | | | | Impact(j) | | | | | | | | | | | | | | | |
| OM HI | (m) | Pieces | Weight (MT) | Cast No. | (N/mm ³) | (N/mm*) | Gauge Len 5.65√So | Charpy Tem | Impact p(C) | С | Si | Mn | P | s | Cu | Ni | Cr | Мо | v | Nb | Sn | Ti | N | Al | CEV | | |
| ì | Requirements | Min | | | | - | (%) | JR | Avg | | _ | | | | | | | _ | | | | | | | | | |
| | Additionality | Маж | - > | | | | | | 9 | | | | | | | | | | | | | | | | | | |
| | HE 360 B 142 8M | , | 10.224 | 2020294 | 357 | 455 | 32.2 | | | 0.085 | 0.230 | 1.263 | 0.010 | 0.013 | 0.019 | 0.016 | 0.018 | 0.002 | 0.033 | 0.002 | 0.002 | 0.015 | 0.006 | 0.003 | 0.308 | | |
| | HE 360 B 142 8M | 3 | 3.408 | 2020295 | 359 | 461 | 32.9 | | | 0.089 | 0.220 | 1.276 | 0.011 | 0.014 | 0.017 | 0.015 | 0.017 | 0.002 | 0.033 | 0.001 | 0.003 | 0.010 | 0.007 | 0.002 | 0.314 | | |
| 1 | HE 360 B 142 8M | 5 | 5.680 | 2020298 | 354 | 452 | 33.2 | | | 0.087 | 0.252 | 1.300 | 0.011 | 0.013 | 0.013 | 0.012 | 0.014 | 0.002 | 0.035 | 0.002 | 0.003 | 0.011 | 0.006 | 0.002 | 0.315 | | |
| | HE 360 B 142 8M | 3 | 3.408 | 2020299 | 361 | 458 | 33.7 | | | 0.096 | 0.235 | 1.270 | 0.010 | 0.014 | 0.013 | 0.012 | 0.013 | 0.002 | 0.035 | 0.001 | 0.002 | 0.013 | 0.007 | 0.002 | 0.319 | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| lo | CEV = C + $\frac{Mn}{6}$ + $\frac{Cr + M}{5}$ | - | Ni + Cu IS | | 53 | a) | Killed 5 العرضمة اعلا certify that 1 | المواصفان | | | | | | | | | | EN | 10204 | Certifi | icate o | n Mate | rial Tes | . 3.1 | | | |



STENCILING, TRACEABILITY AND LABELING

EMIRATES STEEL

JOB: 1040012107

BAR: 9400804271

SALE: 2

GRADE: ASTM A572Gr50 - 2/A992

HEAT: 2022178

LEN: 60

CUST:

SEC: W 16X40 lbs/ft



9400804271

Made in UAE



BUNDLE TAG